

# ONEIDA TOBACCO ASSET SECURITIZATION CORPORATION

---

## Annual Meeting of the Oneida Tobacco Asset Securitization Corporation-OTASC

Board of Directors  
Anthony J. Picente Jr.  
President

Joseph J. Timpano  
Vice-President  
Treasurer

Sandra J. DePerno

Mary A. Pratt

Blake J. Ford

### Board of Directors

### 2025 Annual Meeting

The annual meeting was opened by Vice President/Treasurer Enessa M. Carbone at 11:00 A.M. on Thursday, March 13, 2025 at the office of the Oneida County Comptroller, located at 800 Park Avenue, Utica, New York, 13501.

Board Members present: Enessa M. Carbone, Blake Ford, Mary Pratt, Mary Finegan

Board Member absent: Anthony J. Picente

Non-Board Member present: Patrick M. Tyksinski, CPA (OTASC's Auditor).

Motion made by Blake Ford and seconded by Enessa Carbone to adopt the minutes of the March 22, 2024 annual meeting.

All in favor: 4 Ayes: Carried

Pat Tyksinski discussed OTASC's 2024 audited financial statements, which were passed out to each board member at the meeting. Pat did remind the board members that the county is not responsible for any defaulted bonds by the tobacco corporation. As of today's meeting, no bonds have been in default.

Motion by Blake Ford and seconded by Enessa Carbone to accept the 2024 audited statements.

All in favor: 4 Ayes: Carried

Enessa Carbone passed out to everyone a schedule of Cash Balances as of March 12, 2025. Enessa also disclosed checks disbursed since the 2024 Annual Meeting. No comments on cash and cash disbursements.

Motion by Enessa Carbone and seconded by Blake Ford to pay Mr. Tyksinski's accounting and auditing fees for the 2024-2025 year in the amount of \$8,000.

All in favor: 4 Ayes: Carried

Motion to disburse \$20,000 of surplus funds to Oneida County was made by Enessa Carbone and seconded by Mary Pratt.

All in favor: 4 Ayes: Carried

Other Items: None

Motion to adjourn meeting at 11:45 A.M. was made by Enessa Carbone and seconded by Mary Pratt.